



GEOPHYSICAL SURVEYING BOND

Form No. B8
Revised on 12/7/98

INDIANA DEPARTMENT OF NATURAL RESOURCES

Division of Oil and Gas
402 W. Washington St., Rm. 293
Indianapolis, IN 46204
Phone (317) 232-4055
FAX (317) 232-1550
Internet: <http://www.state.in.us/dnroil>

Bond number	
Purpose <input type="checkbox"/> Transfer <input type="checkbox"/> New permit <input type="checkbox"/> Replacement	
FOR DIVISION USE ONLY	
Date filed	Date released
By	By

(I) (We), _____ of the city of _____, county of _____
State of _____ as Principal and operator are held and firmly bound unto the state of Indiana in the sum
of **Five Thousand Dollars (\$5,000)** upon the terms set forth in this Geophysical Surveying Bond (the "Bond"):

1. The Bond applies to any geophysical surveying operations for which the Principal has acquired a permit under IC 14-37 or its successor chapter.
2. The purpose of the Bond is to provide for compliance with IC 14-37 with respect to the manner of geophysical surveying operations and to indemnify members of the public, the state, or any of its political subdivisions against loss or damage caused by the geophysical surveying operations.
3. The Bond is effective from filing with the Department of Natural Resources until the permit for which the bond was issued has expired, is cancelled, or has been revoked except that the Bond shall remain in full force and effect as to any operations conducted prior to the expiration, cancellation, or revocation of the permit.
4. The Bond binds the Principal and their heirs, executors, administrators, successors, and assigns jointly and severally, to the State of Indiana. No portion of the value of the Bond constitutes an asset of the Principal.
5. Notwithstanding paragraph 3, the Surety may in writing notify the Natural Resources Commission and Principal of the intention to terminate liability under the Bond. Service of the notification shall be as specified in 312 IAC 16-4-3. If, following notification, the Principal fails to obtain a substitute bond or to plug any shotholes in a timely manner, the Surety shall either cause each shothole to be properly plugged and abandoned or shall forfeit to the State of Indiana the principal sum of the Bond.
6. If the permit is revoked for the operations under the Bond, the Principal shall cause any shotholes under the Bond to be properly plugged and abandoned in a timely manner or shall forfeit to the State of Indiana the principal sum of the Bond.
7. Any action instituted with respect to the Bond shall be governed by the provisions of IC 14-37 and 312 IAC 22 et. Seq., or their successor chapter or rule, in effect when the action is instituted.

Signature of Principal	Title	Date signed
Signature of Surety		Date signed

*Attach bond acknowledgement form
Form No. B1*